

FORM**NH-1041**

Instructions

**BUSINESS PROFITS TAX RETURN
LINE-BY-LINE INSTRUCTIONS**

STEP 1 Name and Federal ID Number	<p>At the top of the return enter the beginning and ending dates of the taxable period if different than the calendar year 1996.</p> <p>Please PRINT the fiduciary's name and federal identification number in the spaces provided.</p>
STEP 2 Figure Your Tax	<p>Line 1: INCOME</p> <ul style="list-style-type: none">(a) Enter the gross receipts or sales from all business activity except rental receipts which should be included on line 1(f).(b) Enter the amount of sales returns and allowances.(c) Line 1(a) less line 1(b).(d) Compute your cost of goods sold and/or operations on a separate schedule showing the beginning inventory, purchases made during the period, labor and other costs associated with producing the goods or services and the ending inventory. This schedule must be attached to your return.(e) Line 1(c) less line 1(d).(f) Enter the gross amount received for the rental of property. Rental expenses must be deducted on lines 2(a) through 2(l) and not netted against the gross receipts.(g) Enter any other business income received by the estate or trust.(h) Total income. Combine lines 1(e) through 1(g). <p>Line 2: DEDUCTIONS</p> <ul style="list-style-type: none">(a) Enter the total fees actually paid to the fiduciary for administering the estate or trust during the tax year.(b) Enter the total amount of salaries and wages paid or incurred for the year relating to business activities provided they have not been deducted elsewhere in the return.(c) Enter the cost of incidental repairs that do not add to the value of business property or prolong its useful life.(d) Enter the amount of business debts that have become worthless during the tax year.(e) Enter the amount you incurred to rent space, equipment or other property for your use in conducting business activity.(f) Enter the amount of taxes paid or accrued by the estate or trust except federal or foreign income tax or taxes paid by the fiduciary on behalf of other parties. To be deductible the taxes must be properly assessed against the trust or estate and be for its business activities.(g) Enter the amount of interest incurred on borrowed funds which have been used in the business activities reportable under the business profits tax.(h) Enter the business related charitable contributions made during the tax year in accordance with the IRC as defined by RSA 77-A:1, XX.(i) Enter the amount of depreciation for assets used in business activities reportable under the business profits tax. Attach a schedule showing the description, cost, previous depreciation taken, method and rate of depreciation and the current year amount. You may use Federal Form 4562 for this purpose.(j) Enter the business related expenses for travel or entertainment in accordance with the IRC as defined by RSA 77-A:1, XX.(k) Enter the amount of expenses incurred for advertising the business activities of the trust or estate.(l) Enter the amount of other ordinary and necessary business expenses not included in line 1(d) or lines 2(a) through 2(k). A schedule showing the type and amount of each deduction must be attached to this return.(m) Combine lines 2(a) through 2(l).

LINE-BY-LINE INSTRUCTIONS (continued)**STEP 2
(continued)****Line 3: NET GAIN (LOSS) FROM SALE OF ASSETS.**

If you need additional space, please attach a schedule.

- (a) & (b) Enter a complete description of the property sold including the address if the property sold was real estate. Report the gain or (loss) on the sale without the effects of federal passive loss limitation rules. If a loss, show in brackets, e.g. (\$50).
- (c) Enter the total of lines 3(a) and 3(b) on line 3(c).

Line 4: INSTALLMENT GAIN OR (LOSS)

If you need additional space, please attach a schedule.

- (a) & (b) Taxpayers who are reporting the sale of business assets on the installment basis for federal tax purposes must also use the installment method on the Form NH-1041. Under certain conditions, an election can be made by using Form RP-95 to report the entire gain in the year of sale. Form RP-95 may be obtained by calling (603) 271-2192.

Taxpayers who have sold business or rental property on the installment basis will be considered a business organization until all the installments have been reported and the total tax paid. You MUST file a return every year, regardless of the amount of installments, if the actual sales price exceeded \$6,000 for tax years ending prior to July 1, 1981 or \$12,000 for tax years ending July 1, 1981 through June 30, 1993 or \$50,000 for tax years ending July 1, 1993 and after.

Enter the original date of the sale. Report the installment gain or (loss) received in this tax year without the effects of federal passive loss limitation rules. If a loss, show in brackets, e.g. (\$50).

- (c) Enter the total of lines 4(a) and 4(b) on line 4(c).

Line 5: SEPARATE ENTITY ADJUSTMENT.

Enter the amounts which arise from the necessity of adjusting gross business profits to accommodate the New Hampshire requirement of separate entity treatment for business organizations. This would include the fiduciary's share of a partnership's activity in which it is a partner, as reported on lines 1(a) through 4(c). Attach a schedule detailing this amount.

Line 6: GROSS BUSINESS PROFITS

Combine lines 1(h), 2(m), 3(c), 4(c) and 5. If a loss, show dollar amount in brackets, e.g. (\$50). If this total is negative, this amount represents the fiduciary's net operating loss available for future deduction. New Hampshire no longer requires the filing of a Net Operating Loss Annual Report, Form RP-131. However a future NOL deduction is still subject to the carryback and carryforward provisions and apportionment provision pursuant to RSA 77-A:3, RSA 77-A:4 and Rev 303.04.

Line 7: NH ADDITIONS AND DEDUCTIONS

- (a) Enter the total NH Business Profits Tax and any income tax, franchise tax measured by net income or capital stock tax assessed by any state or political subdivision that was deducted on this year's federal return. Attach a schedule of taxes by state.
- (b) Enter the amount of carryover loss available as shown on line 6 of Form DP-132. Form DP-132 must be attached to the return.
- (c) Enter the amount of gross business profits as is attributable to income derived from non-taxable interest on notes, bonds or other direct securities of the United States.
- (d) Add the amount of the increase in the basis of assets which was due to the sale or exchange of interest in the trust (RSA 77-A:4, XIV).
- (e) In the case of a trust or estate which is subject to taxation under RSA 77, enter the amount of interest and dividends which is taxable or subject to taxation under RSA 77. Interest & Dividends Tax Form DP-10 may be obtained by calling (603) 271-2192.
- (f) Enter the amount of the other additions and deductions required by RSA 77-A:4 (Attach schedule).
- (g) Enter the total of lines 7(a) through 7(f).

Line 8: ADJUSTED GROSS BUSINESS PROFITS.

Enter the total of line 6 as adjusted by line 7(g). If negative, show in brackets, e.g. (\$50).

FORM

NH-1041

Instructions

LINE-BY-LINE INSTRUCTIONS (continued)

STEP 2 (continued)	<p>Line 9: NEW HAMPSHIRE APPORTIONMENT</p> <p>Fiduciaries which have business activity both within and without this state AND which are subject to income taxes or a franchise tax measured by net income in another state, whether or not actually imposed by the other state, must apportion their gross business profits to New Hampshire by using Form DP-80, Apportionment of Income. Form DP-80 may be obtained by calling (603) 271-2192. After completing Form DP-80, enter the apportionment on line 9 of your Form NH-1041. Show to six decimal places. All others enter 1.00 on line 9.</p>
	<p>Line 10: Enter the product of line 8 multiplied by line 9. If negative, enter 0.</p>
	<p>Line 11: Enter the product of line 10 multiplied by 7%.</p>
STEP 3 Figure Your Credits	<p>Line 12: CREDITS</p> <p>Enter the amount of credits allowed under RSA 77-A:5, as shown on Form DP-160. Form DP-160, Schedule of Business Profits Tax Credits, must be filed with the return to support all credits claimed on line 12. DO NOT INCLUDE THE BET CREDIT ON THIS LINE.</p>
	<p>Line 13: Enter the amount of line 11 less line 12.</p>
	<p>Line 14: BUSINESS ENTERPRISE TAX CREDIT</p> <p>To calculate the BET credit to be applied against this years BPT, complete the following worksheet:</p>

BET CREDIT WORKSHEET

	Tax year ended ____/____/____	Tax year ended ____/____/____	Tax year ended ____/____/____	Tax year ended ____/____/____	Tax year ended ____/____/____
A BET Credit Carryforward Amount. *See note below.	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>
B Current year BET Liability	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>
LESS					
C Current year BPT Liability	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>
D Enter the amount of line B less line C. IF NEGATIVE, ENTER 0.	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>
E BET Credit available for a deduction this tax year. Sum of line A and line B.	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>
F BET Credit deduction this year. **See note below	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>
G Credit carryforward Amount. Line E less line F. Carry this amount forward and indicate on line A under subsequent year.	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>

*Note: The line A amount is from line G of the previous year's BET CREDIT WORKSHEET. If this is the initial year of the BET (Tax Years ending on or after 7/1/93) indicate 0.

**Note: The amount on line F should be entered on line 17 of NH-1040, line 14 of NH-1041, 15 of NH-1065, line 9 of NH-1120, line of NH-1120-WE.

	<p>Line 15: Enter the lesser amount of line 13 or line 15. If line 15 is greater than line 14, then a "Business Enterprise Tax Credit" carryover exists. Any unused portion of the current year's Business Enterprise Tax Credit may be carried forward and allowed against any Business Profits Tax due for the next five taxable periods.</p>
	<p>Line 16: Enter the amount of line 13 less line 15. IF NEGATIVE, ENTER 0.</p>

ENTER THE AMOUNT FROM LINE 16 ON LINE 1(b) OF THE BUSINESS TAX SUMMARY FORM.

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
FIDUCIARY BUSINESS PROFITS TAX RETURNFor the CALENDAR year **1996** or other tax year beginning

Mo	Day	Year
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 and ending

Mo	Day	Year
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Due Date for CALENDAR year filers is on or before April 15, 1997 or the 15th day of the 4th month after the close of the fiscal period.

YOU ARE REQUIRED TO FILE THIS FORM IF GROSS BUSINESS INCOME WAS GREATER THAN \$50,000.

STEP 1 Please Print or Type	NAME OF ESTATE OR TRUST	FEDERAL IDENTIFICATION NUMBER
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STEP 2 Figure Your Tax	<p>1 INCOME</p> <p>(a) Gross receipts or sales 1(a) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(b) Less returns and allowances 1(b) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(c) Subtotal [Line 1(a) less line 1(b)] 1(c) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(d) Cost of goods sold and/or operations (Attach schedule) 1(d) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(e) Gross profit [Line 1(c) less line 1(d)] 1(e) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(f) Gross rents 1(f) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(g) Other income (Attach schedule) 1(g) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(h) TOTAL INCOME [Combine line 1(e) through 1(g)] 1(h) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>2 DEDUCTIONS</p> <p>(a) Fiduciary fees as actually paid .. 2(a) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(b) Salaries and wages 2(b) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(c) Repairs 2(c) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(d) Bad debts 2(d) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(e) Rental expenses 2(e) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(f) Taxes 2(f) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(g) Interest 2(g) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(h) Contributions 2(h) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(i) Depreciation 2(i) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(j) Travel or entertainment expenses 2(j) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(k) Advertising 2(k) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(l) Other deductions (Attach schedule) 2(l) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(m) TOTAL DEDUCTIONS [Combine lines 2(a) through 2(l)] 2(m) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>3 NET GAIN OR (LOSS) FROM SALE OF ASSETS. (See instructions) Attach schedule if additional space is needed.</p> <p>Description of Property</p> <p style="text-align: right;">Gain (Loss)</p> <p>(a) 3(a) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(b) 3(b) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(c) TOTAL GAIN OR (LOSS) FROM SALE OF ASSETS [Combine lines 3(a) and 3(b)] 3(c) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>4 INSTALLMENT GAIN OR (LOSS). Attach schedule if additional space is needed.</p> <p style="text-align: center;">Date of Original Sale</p> <p style="text-align: center;">Mo Day Year</p> <p style="text-align: center;">Description of Property</p> <p style="text-align: right;">Gain (Loss)</p> <p>(a) 4(a) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(b) 4(b) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(c) TOTAL GAIN OR (LOSS) FROM SALE OF ASSETS [Combine lines 4(a) and 4(b)] 4(c) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>5 SEPARATE ENTITY ADJUSTMENT (See instructions) 5 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>6 GROSS BUSINESS PROFITS [Line 1(h) adjusted by lines 2(m), 3(c), 4(c) and 5. See instructions.] 6 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>7 NH ADDITIONS AND DEDUCTIONS (See instructions)</p> <p>(a) Add back income taxes or franchise taxes measured by income 7(a) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(b) NH Net Operating Loss Deduction (Attach Form DP-132) 7(b) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(c) Interest on direct US obligations 7(c) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(d) Add the amount of the increase in the basis of assets which was due to the sale or exchange of interest in the trust (RSA 77-A:4, XIV) 7(d) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(e) Interest and dividends subject to tax under RSA 77 7(e) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(f) Other additions and deductions required by RSA 77-A:4 (Attach schedule) 7(f) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>(g) TOTAL ADDITIONS AND DEDUCTIONS [Combine lines 7(a) through 7(f)] 7(g) <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>8 Adjusted Gross Business Profits [Line 6 adjusted by line 7(g). If negative, show in brackets.] 8 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>9 New Hampshire Apportionment (Form DP-80, line 5. Express as a decimal to 6 places.) 9 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>10 New Hampshire Taxable Business Profits (Line 8 x line 9. If negative, enter 0.) 10 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>11 New Hampshire Business Profits Tax (Line 10 x 7%) 11 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p>																																																																																

STEP 3 Figure Your Credits	<p>12 Credits allowed under RSA 77-A:5 as shown on Form DP-160 12 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>13 Subtotal (Line 11 less line 12) 13 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>14 Business Enterprise Tax Credit (See instructions) 14 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>15 Business Enterprise Tax Credit to be applied against Business Profits Tax (Enter the lesser of line 13 or line 14. See instructions) 15 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p> <p>16 NH Business Profits Tax Net of Statutory Credits (Line 13 less line 15. IF NEGATIVE, ENTER 0.) 16 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td></tr></table></p>										

ENTER THE AMOUNT FROM LINE 16 ON LINE 1(b) OF THE BUSINESS TAX SUMMARY FORM.**IF YOU HAVE COMPLETED THIS RETURN IT MUST BE FILED WITH THE BT-SUMMARY.**

ATTENTION!

This is your pre-addressed label. Peel off and affix to the return you file. Please make any necessary corrections directly on the label.

NEW HAMPSHIRE 1996 Business Tax Returns For Fiduciary Filers

This booklet contains:

FORM BT-EXT

FORM BT-SUMMARY

FORM BET

FORM NH-1041

FORM DP-132

FORM NH-1041-ES

This booklet contains the forms and instructions necessary for filing both the Business Enterprise Tax (BET) return and the Business Profits Tax (BPT) return.

NEW FOR 1996

Estimated tax payments must be made for the Business Enterprise Tax if the tax for the subsequent taxable period is more than \$200. The estimate must be submitted with the estimate for the Business Profits Tax on the Form NH-1041-ES.

Form BT-SUMMARY must be filed with your form BET and/or form NH-1041. This form is a summary of total liabilities and payments. For your convenience signature(s) are only required on the Form BT-Summary and not on the individual returns.

An automatic 7-month extension of time to file the Business Enterprise Tax and/or Business Profits Tax returns will be granted provided 100% of the taxes determined to be due has been paid by the original due date. If an additional payment is necessary in order to have paid 100% of the taxes determined to be due, then one Form BT-EXT, Extension Application for Business Taxes, must be filed with the payment.

If you have any questions regarding either the Business Enterprise Tax or the Business Profits Tax, then please call our Taxpayer Assistance Office at (603) 271-2186. If you need additional forms, please call (603) 271-2192. Hearing or speech impaired individuals may call TDD Access: Relay NH 1-800-735-2964.

An electronic bulletin board containing all the Department's Administrative Rules is now available to businesses possessing communications software. To access the Electronic bulletin board, call (603) 271-6147.

Copies of laws and administrative rules may be obtained from:

Government Information Bureau

NH State Library

20 Park Street

Concord, NH 03301 (603)271-2239

1 Who Must Pay Estimated Tax

Every fiduciary required to file a Business Profits and/or Business Enterprise Tax return must also make estimated tax payments, for each individual tax, for its subsequent taxable period; unless the annual estimated tax for the subsequent taxable period, for each individual tax, is less than \$200. However, if at the end of any quarter the estimated tax exceeds \$200, an estimate payment must be made (See paragraph 6 for exceptions).

2 Where to Mail Payments

Mail estimated tax payment to:

Document Processing Division
PO Box 637
Concord, NH 03302-0637

3 When to Make Payments

CALENDAR YEAR FILERS:

1st quarterly payment due April 15, 1997
2nd quarterly payment due June 16, 1997
3rd quarterly payment due September 15, 1997
4th quarterly payment due December 15, 1997

FISCAL YEAR FILERS:

A quarterly payment is due on the 15th day of the 4th, 6th, 9th, and 12th month following the close of your fiscal year.

FISCAL YEAR FILERS MUST ENTER THE TAX YEAR ON EACH ESTIMATE VOUCHER.

4 Payment of Estimated Tax

Estimated tax may be paid in full with the initial declaration in equal installments on the due dates.

CHECKS ARE TO BE MADE PAYABLE TO:
STATE OF NEW HAMPSHIRE

5 Underpayment Penalty

A penalty at the rate of 1¼% per month of the amount due may be imposed by law (RSA 21-J:32) for an underpayment of estimated taxes if the payments are less than 90% of that period's tax liability. If estimate payments are not made on time, even if 90% of the tax is eventually paid, an underpayment penalty may be applied. If an estimated payment is missed, send the payment as soon as possible to reduce any penalty. This penalty will not be imposed if any of the statutory exceptions apply.

6 Exceptions to the Underpayment Penalty

The penalty shall not apply if you meet one of the exceptions provided in the law (RSA 21-J:32). Please use form DP 2210/2220 to see if you meet one of the exceptions or to compute the amount of the penalty. To obtain this form, please call the forms line at (603) 271-2192.

7 Specific Questions

SPECIFIC QUESTIONS not covered herein should be referred to the Taxpayer Assistance Office, P.O. Box 637, Concord, NH 03302-0637. Telephone (603) 271-2186. Hearing or speech impaired individuals may call TDD Access: Relay NH 1-800-735-2964.

FORM

NH-1041-ES

BUSINESS TAX - FIDUCIARY

1997 ESTIMATED TAX WORKSHEET (KEEP FOR YOUR RECORDS-DO NOT FILE)

	BET	BPT
1 ESTIMATED TAX BASE AND/OR GROSS BUSINESS PROFITS		
a BET Taxable Base after Apportionment		
b Gross Business Profits Tax After Apportionment		
2 TAX		
a [line 1(a) x .0025]		
b [line 1(b) x 7%]		
3 CREDITS		
a RSA 162-L:8, CDFA		
b RSA 77-A:5 (Please be sure to include the BET Credit)		
4 Estimated tax for current year [line 2 less line 3(a) and/or 3(b)]		
5 Overpayment from last year		
6 Balance of Business Taxes Due (line 4 less line 5)		

COMPUTATION and RECORD of PAYMENTS

Date Paid	BET	Amount of each Installment (1/4 of line 6 of worksheet)	BPT	Total Due (BET and/or BPT)	CALENDAR YEAR DUE DATES
1.....	\$.....	\$.....	\$.....	\$.....	April 15, 1997
2.....	\$.....	\$.....	\$.....	\$.....	June 16, 1997
3.....	\$.....	\$.....	\$.....	\$.....	Sept. 15, 1997
4.....	\$.....	\$.....	\$.....	\$.....	Dec. 15, 1997

IMPORTANT: THE PENALTY PROVISIONS OF RSA 21-J:32 WILL APPLY IF THE ESTIMATE REQUIREMENTS HAVE NOT BEEN MET.

(Cut along this line)

FORM

NH-1041-ES

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
ESTIMATED FIDUCIARY BUSINESS TAX - 1997For CALENDAR year **1997** or other tax year beginning and ending
Mo Day Year Mo Day Year

OFFICE USE ONLY	NAME OF ESTATE OR TRUST	FEDERAL IDENTIFICATION NUMBER
	NUMBER AND STREET ADDRESS	
	CITY OR TOWN, STATE AND ZIP CODE	Business Enterprise Tax 1 <input type="text"/>
		Business Profits Tax 2 <input type="text"/>
	MAIL TO: DOCUMENT PROCESSING DIVISION PO BOX 637 CONCORD, NEW HAMPSHIRE 03302-0637	AMOUNT OF THIS PAYMENT 3 <input type="text"/>

Make check payable to: **STATE OF NEW HAMPSHIRE**
Enclose, but do not staple or tape, your payment with this estimate.

FORM

NH-1041-ES

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
ESTIMATED FIDUCIARY BUSINESS TAX - 1997For CALENDAR year **1997** or other tax year beginning

Mo	Day	Year
----	-----	------

 and ending

Mo	Day	Year
----	-----	------

OFFICE USE ONLY	Please Print or Type	NAME OF ESTATE OR TRUST	FEDERAL IDENTIFICATION NUMBER		
		NUMBER AND STREET ADDRESS			
		CITY OR TOWN, STATE AND ZIP CODE	Business Enterprise Tax	1	<table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>
			Business Profits Tax	2	<table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>
		MAIL TO: DOCUMENT PROCESSING DIVISION PO BOX 637 CONCORD, NEW HAMPSHIRE 03302-0637		AMOUNT OF THIS PAYMENT 3 <table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>	

Make check payable to: **STATE OF NEW HAMPSHIRE**
Enclose, but do not staple or tape, your payment with this estimate.

(Cut along this line)

FORM

NH-1041-ES

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
ESTIMATED FIDUCIARY BUSINESS TAX - 1997For CALENDAR year **1997** or other tax year beginning

Mo	Day	Year
----	-----	------

 and ending

Mo	Day	Year
----	-----	------

OFFICE USE ONLY	Please Print or Type	NAME OF ESTATE OR TRUST	FEDERAL IDENTIFICATION NUMBER		
		NUMBER AND STREET ADDRESS			
		CITY OR TOWN, STATE AND ZIP CODE	Business Enterprise Tax	1	<table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>
			Business Profits Tax	2	<table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>
		MAIL TO: DOCUMENT PROCESSING DIVISION PO BOX 637 CONCORD, NEW HAMPSHIRE 03302-0637		AMOUNT OF THIS PAYMENT 3 <table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>	

Make check payable to: **STATE OF NEW HAMPSHIRE**
Enclose, but do not staple or tape, your payment with this estimate.

(Cut along this line)

FORM

NH-1041-ES

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
ESTIMATED FIDUCIARY BUSINESS TAX - 1997For CALENDAR year **1997** or other tax year beginning

Mo	Day	Year
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 and ending

Mo	Day	Year
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OFFICE USE ONLY	Please Print or Type	NAME OF ESTATE OR TRUST	FEDERAL IDENTIFICATION NUMBER		
		NUMBER AND STREET ADDRESS			
		CITY OR TOWN, STATE AND ZIP CODE	Business Enterprise Tax	1	<table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>
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